

Norway Shopfitting / Shop fixture Industry

General business tendency survey:

Turnover in the retail industry has increased since 2009

Economic trends for Norway: Clear upturn in economy on the horizon

Moderate cyclical upturn in the economy in the second half of 2010 is expected to be replaced by slightly higher growth. Greater domestic demand is driving the upturn.

Higher employment in manufacturing. Norwegian industrial managers report a moderate increase in employment. A greater need for qualified labour due to a rise in new orders explains this result. Continued decrease in unemployment

A total of 3.1 per cent of the labour force was unemployed in February 2011; a decrease of 0.5 percentage points since November 2010.

The Norwegian retailers report they have positive sales development. Most retailers are now starting again with its investment program. The challenge is that there are not vacant commercial premises. There takes probably some time before the real estate developers to complete new premises on the market.

This can cause downside that our industry does not get the expected growth.

However, there will be plenty of shops to be renewed

Investment in store interior has been abnormally low in 2009 - 2010 due to financial crisis, down 30 – 40%

Conversations with Norwegian Shopfitters at Euro Shop, shows that the industry is now again positive too the market.

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MGH.