

Norges Butikkenrederes Forening, NBF
(Norwegian Shoppfitters' Association)
Norway, 03.06.09.

National economic report from Norway to the ISO Congress in Belfast 06.06.2009.

The financial crises has now begun to influence our business. A report of bankruptcy in our line of business has started.

The retailer has dropped their investments in new building and rehabilitation. Continued decrease anticipated 2009 estimate is nearby 29.3 per cent.

2008 was an all time high so there is still some business left for 2009.

The unemployment has started to rise and is now 3.2 but the prognoses are 4.5 – 5% by the end of the year.

We are happy that Norway is one of Europe's richest countries.

And we are not so influenced by the world financial crises.

The interest rate is 2% and the low interest gives the people more buying power.

The result is the beginning of an optimistic trend with our retailers.

Best regards

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